



FRIENDS OF BUSINESS SUMMIT

AUGUST 10
2022

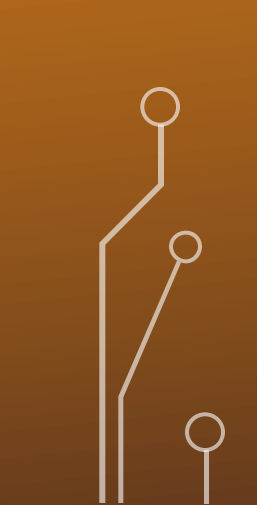





HAFA ADAI AND TIROW!

We can help your business succeed
with the Boost Program Grant.

Get Funded Now!



The Boost Program Grant is made possible by Office of the Governor and The Department of Commerce.

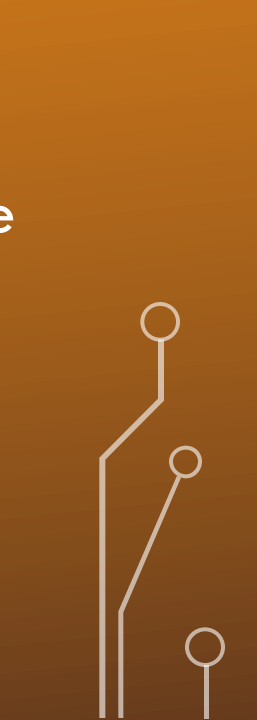



THE B.O.O.S.T PROGRAM GRANT

*Building Optimism, Opportunities,
and Stability Together*



ABOUT THE PROGRAM



The BOOST (Building Optimism, Opportunities and Stability Together) PROGRAM GRANT is a project of the Office of the Governor and the Department of Commerce that aims to provide financial assistance to CNMI businesses and non-profit organizations. The intent of the program is to support the viability of those businesses and the employment opportunities they offer residents of the CNMI, to further the government's goal of a diverse economy, and to increase commonwealth tax revenues.

ELIGIBILITY

- Duly registered businesses and non-profit organizations in the CNMI.
- Must have a valid business license, tax clearance, and certificate of good standing.
- Other...
 - Have less than 250 employees
 - No generate more than \$10 Million in average annual receipts

The background is a solid orange color. In the four corners, there are white decorative elements resembling circuit board traces or neural network connections. These consist of thin white lines that branch out and terminate in small white circles. The lines are more dense in the corners and become sparser towards the center.

INELIGIBLE BUSINESSES

- Gaming and Casinos
- Adult entertainment establishments
- Businesses with 50% gross income derived from the marijuana business.

GENERAL REQUIREMENTS

- Simply submit your request in writing using your company letterhead and signed by a duly authorized signatory.
- The letter request must be addressed to the Boost Program grant Administrator and should clearly state the justification for the funds requested, amount, and purpose.
- Inquire with the Department of Commerce or logon to www.boostcnmi.com

USE OF FUNDS

- **FOR NEW BUSINESSES...**

Working capital, furniture, fixtures, equipment, inventory

A&E, Environmental Impact Assessments, regulatory permits, and operational costs

- **FOR EXISTING BUSINESSES...**

The same as for new businesses but with the opportunity to support expansion.

- **FOR NEW INDUSTRY DIVERSIFICATION GRANTS**

Research and development, feasibility studies, plant and equipment, and start up costs.

The background is a solid orange color. In the four corners, there are white, stylized circuit board traces. These traces consist of straight lines of varying lengths and angles, ending in small white circles, resembling electronic components or nodes on a board.

LAUNCH DATE

THURSDAY

AUGUST 18, 2022

CONTACT

Department of Commerce

or

www.boostcnmi.com

info@boostcnmi.com

670-484-2772

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